

# Media release

31 October 2024

Eleri Morgan-Thomas  
CEO Homes Tasmania

## Kings Meadows Community Consultation

Homes Tasmania is committed to delivering more homes for Tasmanians with a new subdivision planned in Kings Meadows.

Homes Tasmania CEO, Eleri Morgan-Thomas, said Homes Tasmania's role was to improve housing affordability and supply, including releasing land for residential development.

"Land at Lot 3 Techno Park Drive, Kings Meadows will deliver about 104 lots of land for residential development," Ms Morgan-Thomas said.

"Homes Tasmania will make around 85 per cent of these lots available for sale on the private market for people who want to build their own home.

"That's around 90 new home ownership opportunities in the Launceston municipality where there is high demand for homes."

Ms Morgan-Thomas said that the land was ideal for redevelopment because Kings Meadows was a well-located suburb, close to services, with land assessed as appropriate for residential development.

"Lot sizes will range from 330m<sup>2</sup> to 3 964m<sup>2</sup> which will provide opportunities for a range of households including strata developments, town houses and free-standing home."

Ms Morgan-Thomas said the development would include public open space.

"Home ownership assistance will be available to eligible persons through the Tasmanian Government's MyHome shared equity program.

"Under MyHome, Homes Tasmania shares the initial cost of the home purchase with the buyer which reduces the deposit needed and the mortgage repayments," Ms Morgan-Thomas said.

"The balance of lots will be retained for future social and affordable rental homes for Tasmanians on low to moderate incomes on income-based or below market rent."

Ms Morgan-Thomas said that Homes Tasmania was holding community sessions on Tuesday, 5 November 2024, from 3.30pm to 6.30pm and Wednesday, 6 November 2024, from 9am to 11am.

"To give community members an opportunity to find out more about home ownership opportunities or the proposed subdivision at one of the sessions, they are invited to register for an appointment with members of the project team.," Ms Morgan-Thomas said.

Information on how to RSVP is available on the Homes Tasmania website – [www.homestasmania.com.au/kings-meadows](http://www.homestasmania.com.au/kings-meadows)

Written feedback can also be provided by completing an online form via the Homes Tasmania website before close of business Friday 29 November 2024.

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